

2nd November 2016

RE: 1 Lockrose Street, Mitchelton

I believe the property known as and situated at 1 Lockrose Street, Mitchelton would expect to attract a rental of \$570 - \$620 per week. This figure may vary however, depending on supply and demand of tenants, the time of year and the number of properties for rent in the area at the time.

This appraisal is based on properties that are similar, as listed below:-

Address	Bedrooms	Bathroom	Car	Price Per Week
11 Belgenny Way, Mitchelton	4	2	2	\$600.00
26 Fiat Avenue, Mitchelton	4	2	2	\$590.00
43 Keylar Street, Mitchelton	4	2	2	\$580.00

There is always a considerable demand for well presented rental properties from prospective tenants, particularly those with close & easy proximity to shops, transport, schools and parks.

When appraising a property for rental many factors are taken into consideration.

These are:

- Comparison to similar properties in the area
- Features and benefits of the property (ie ensuite bathroom, views, proximity to shops, public transport, air conditioning plus accessibility, etc)
- Overall market conditions (ie vacancy rates)

Harcourts Rental Management Solutions is a family style business and we pride ourselves on the level of service we offer our Owners. We MANAGE properties, not merely collect the rent.

We would be delighted to manage this property on your behalf and look forward to a long and happy association.

Please feel free to contact me anytime at the office or on my mobile 0422 564 007.

Yours sincerely

Jack Dangerfield (Email: bdm2@rentalmanagementsolutions.com.au)
Business Development Manager
Harcourts Rental Management Solutions a division of Harcourts Solutions

Disclaimer

This appraisal has been prepared solely for the information of the client and not any third party. Although every care has been taken in arriving at this figure we stress it is an opinion only and not to be taken as a sworn valuation. We must add the warning that we shall not be responsible should the appraisal or any part thereof be incorrect or incomplete in any way.